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Market Price Information and Disclaimer

Daniel Vaughn, Director, Coal Services, assesses daily coal market prices based on factual information gathered and on actual reported trades. His independent views should not be construed as absolute or be used as a recommendation to buy or sell.

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CONFIRMATION

ICAP United’s Daily Coal Pricing Sheet - 2008 Annual Subscription Agreement

THIS CONFIRMATION OUTLINES THE BASIC UNDERSTANDING OF THE SUBSCRIPTION TERM, PRICING AND ANY CONDITIONS FOR ICAP UNITED’S DAILY COAL PRICING SHEET.

Start Date: **January 1, 2008** (please state, if different: _____)

Subscriber Information

Attn: _____
Company: _____
Address: _____
City, ST, Zip _____
Phone: _____
Fax: _____
Email: _____

Product (please check):

- _____ **Daily Rate: Level I** - \$1900 for up to eight email accounts per company with website access for daily and limited historic data
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- _____ **Weekly Rate: Level III** – \$950 for up to four email accounts per company with no website access

A \$300 surcharge fee is assessed if more than eight email accounts are required at any one company.

Your signature confirms your acceptance of the license agreement and copyright terms and conditions that govern this subscription. ICAP United agrees to provide Daily Coal Market Pricing Data for the period of your agreement.

Agreed and Accepted:

Signature: _____

Printed Name: _____

Title: _____

Date: _____

Please sign and return via fax to Dan Vaughn at 417-336-5583.