

Press Release



ICAP Energy voted “Overall Energy Broker of the Year” in Energy Risk Commodity Rankings

London/ Louisville, 7 February 2012 -- ICAP Energy, the energy business of ICAP plc, has been voted “Overall Broker of the Year” in Energy Risk magazine’s annual commodity rankings. Based on votes cast by energy trading executives, Energy Risk’s “Overall Broker of the Year” category is the most respected in the energy industry.

ICAP Energy was awarded 19 first-place positions, including four first-place positions within the six 'Overall' categories; Overall Broker (including metals), Overall Broker (excluding metals), Overall Oil and Overall Natural Gas. It was also awarded second place in the Overall Power category.

Paul Newman, Managing Director of ICAP Energy Ltd in London, said: “At ICAP Energy, all our philosophy and all our thinking is centred on how to provide our customers with the best possible service, and we are grateful to them for recognising us in this way. Listening to our customers, and responding to their needs, is at the heart of how we always work. Over the past year, for example, we have invested to develop the first voice-electronic hybrid solution for OTC Oils broking, TrueQuote, which offers the facility for multi-cleared execution while at the same time bringing the benefits of new backoffice efficiencies. With this innovation, ICAP Energy is responding to the changing regulatory climate, which is now signalling a move towards a greater electronic footprint wherever possible.”

Dennis Crum, Chief Executive Officer of ICAP Energy LLC, said: “We are delighted to have been voted Overall Energy Broker for the seventh consecutive year. The global energy market is very competitive, and we feel that one of ICAP’s strongest advantages is our unparalleled depth in the markets we cover and our absolute commitment to delivering new products and excellent service to our clients. On behalf of the employees of ICAP Energy, I would like to thank each of our customers and Energy Risk magazine for their continued support throughout the years.”

Voters in this year’s Energy Risk rankings could base their decisions on a variety of criteria, including pricing, liquidity provision, counterparty risk, speed of execution and reliability. The poll should be considered a reflection of how market professionals view their peers and providers in terms of overall quality of service.

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About ICAP Energy

ICAP Energy, a unit of ICAP plc, the world's leading electronic and voice interdealer broker, is an innovative leader in the energy and shipping industries, providing full-service and over the counter broking and advisory capabilities to a broad spectrum of businesses throughout the world. The group has approximately 350 staff located in London, North America, Amsterdam, Bergen, Singapore, and Sydney. ICAP Energy offers real-time price discovery and execution services in crude oil and oil products, electricity, natural gas, coal, base and precious metals, iron ore, emission credits, freight and weather derivative and physical products. For more information go to www.icapenergy.com.

About ICAP

ICAP is the world's leading interdealer broker and provider of post trade risk and information services. The Group matches buyers and sellers in the wholesale markets in interest rates, credit, commodities, FX, emerging markets and equity derivatives through voice and electronic networks. Through our post trade risk and information services we help our customers manage and mitigate risks in their portfolios. For more information go to www.icap.com.