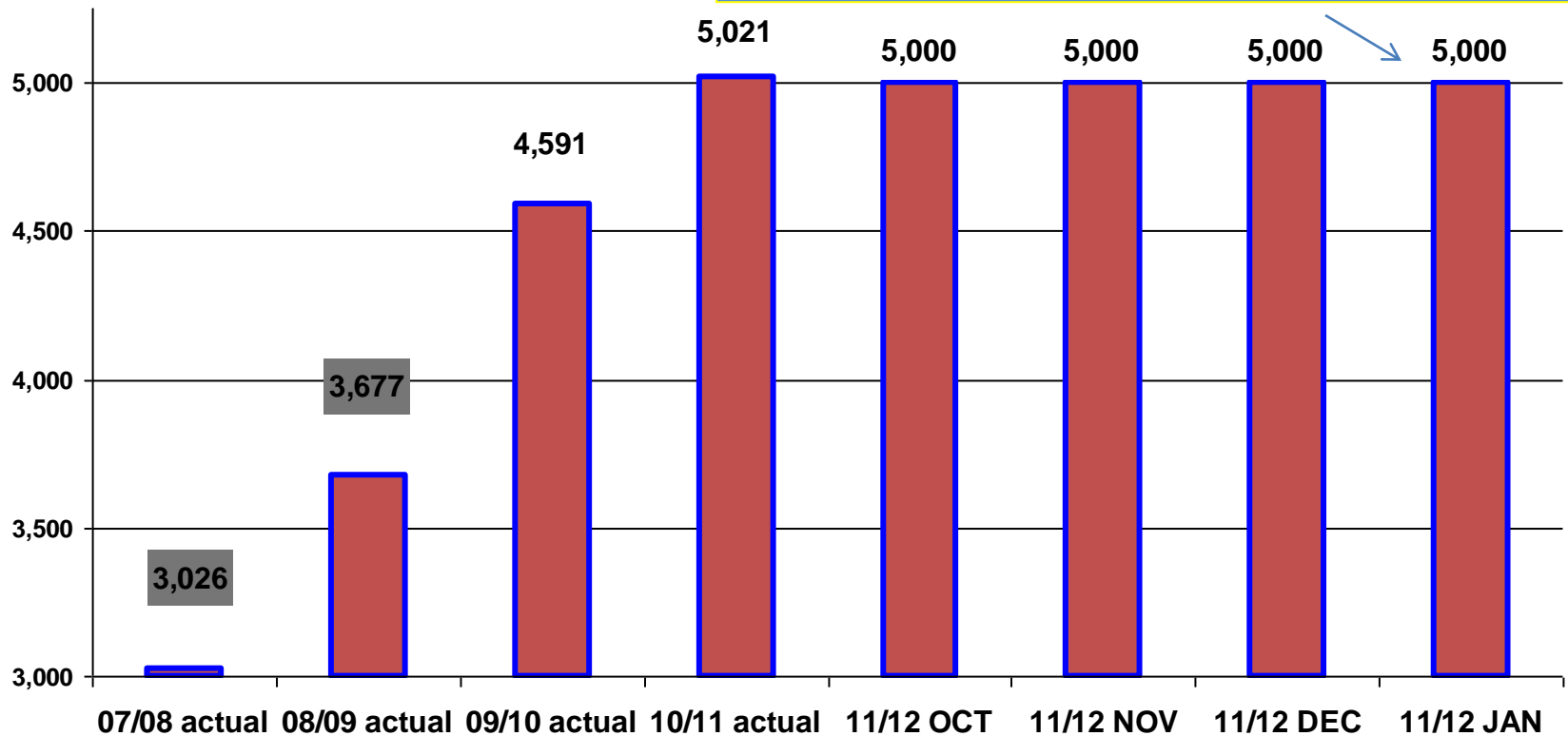


Corn use for Ethanol Production (2011/2012)

United States, millions of bushels, marketing year

Source: USDA, January 12, 2012, WASDE update

5.000 billion bushels January 2012 estimate for corn utilization for ethanol use, 2011/2012 marketing year, unchanged from December forecast

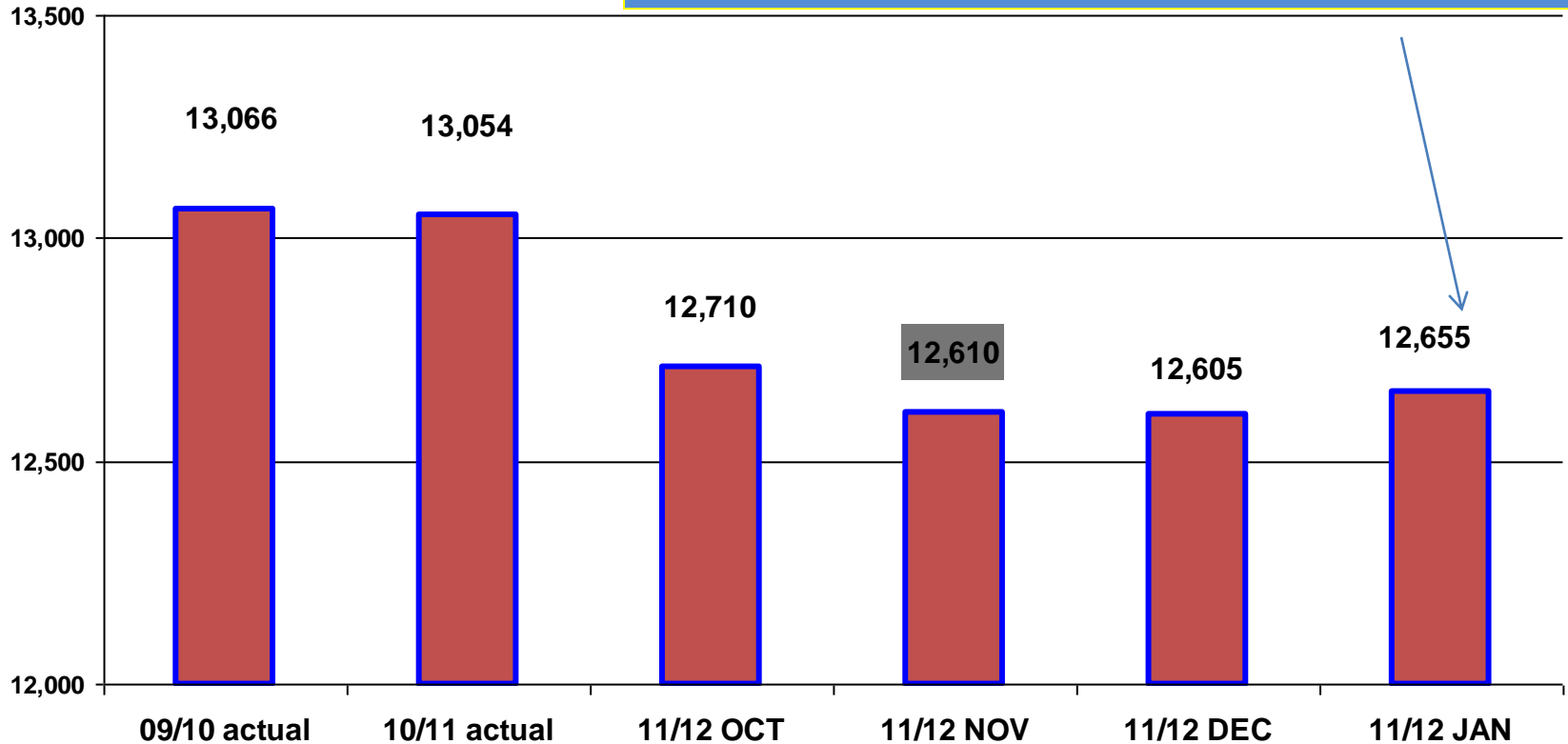


Corn – Total Use (2011/2012)

United States, millions of bushels, marketing year

Includes Exports - Source: USDA, January 12, 2011, WASDE update

12.655 billion bushels January 2012 estimate for total corn use, 11/12 marketing year, up slightly from the December estimate

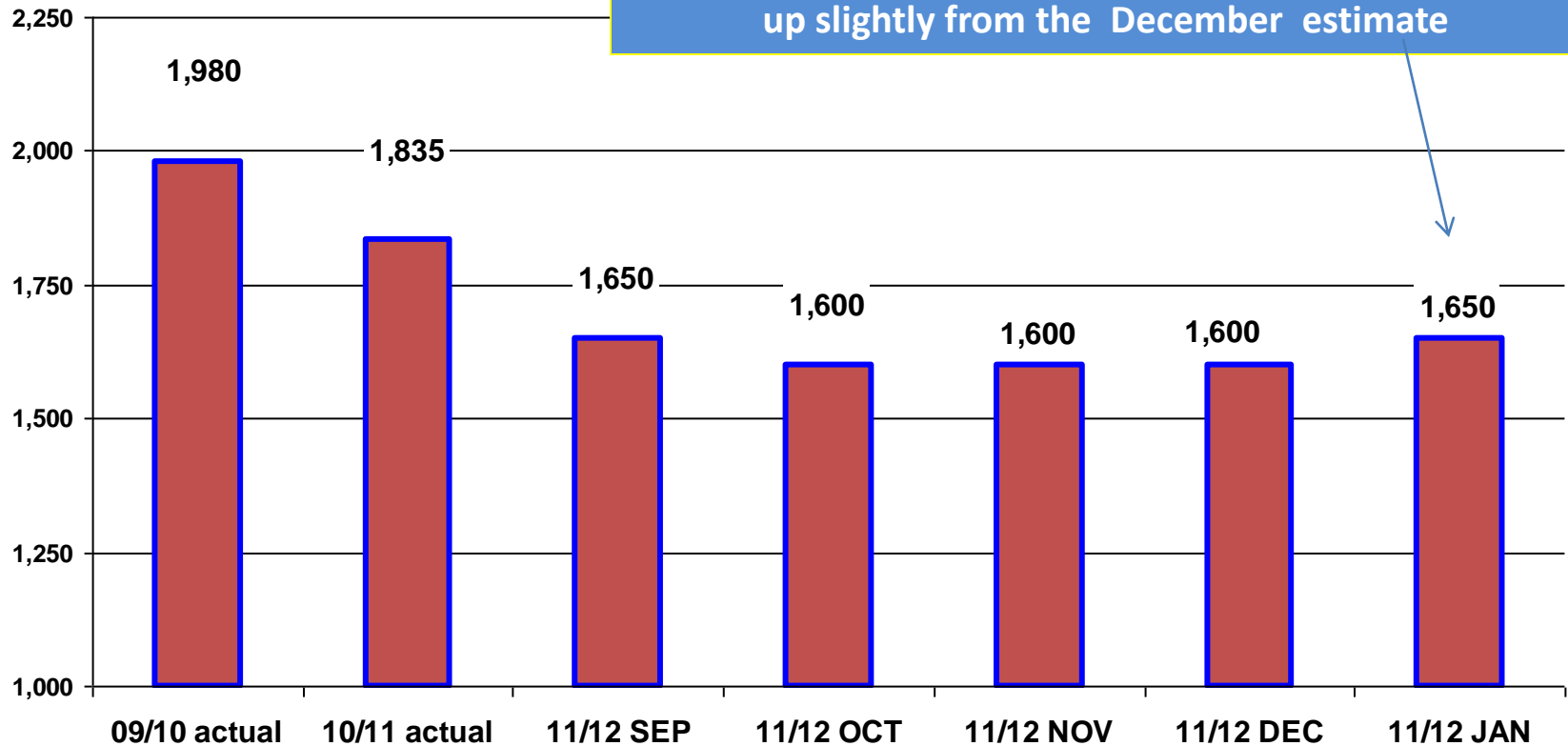


Corn – Exports (2011/2012)

United States, millions of bushels, marketing year

Includes Exports - Source: USDA, January 12, 2011, WASDE update

1.650 billion bushels January 2012 estimate for total corn use, 11/12 marketing year, up slightly from the December estimate

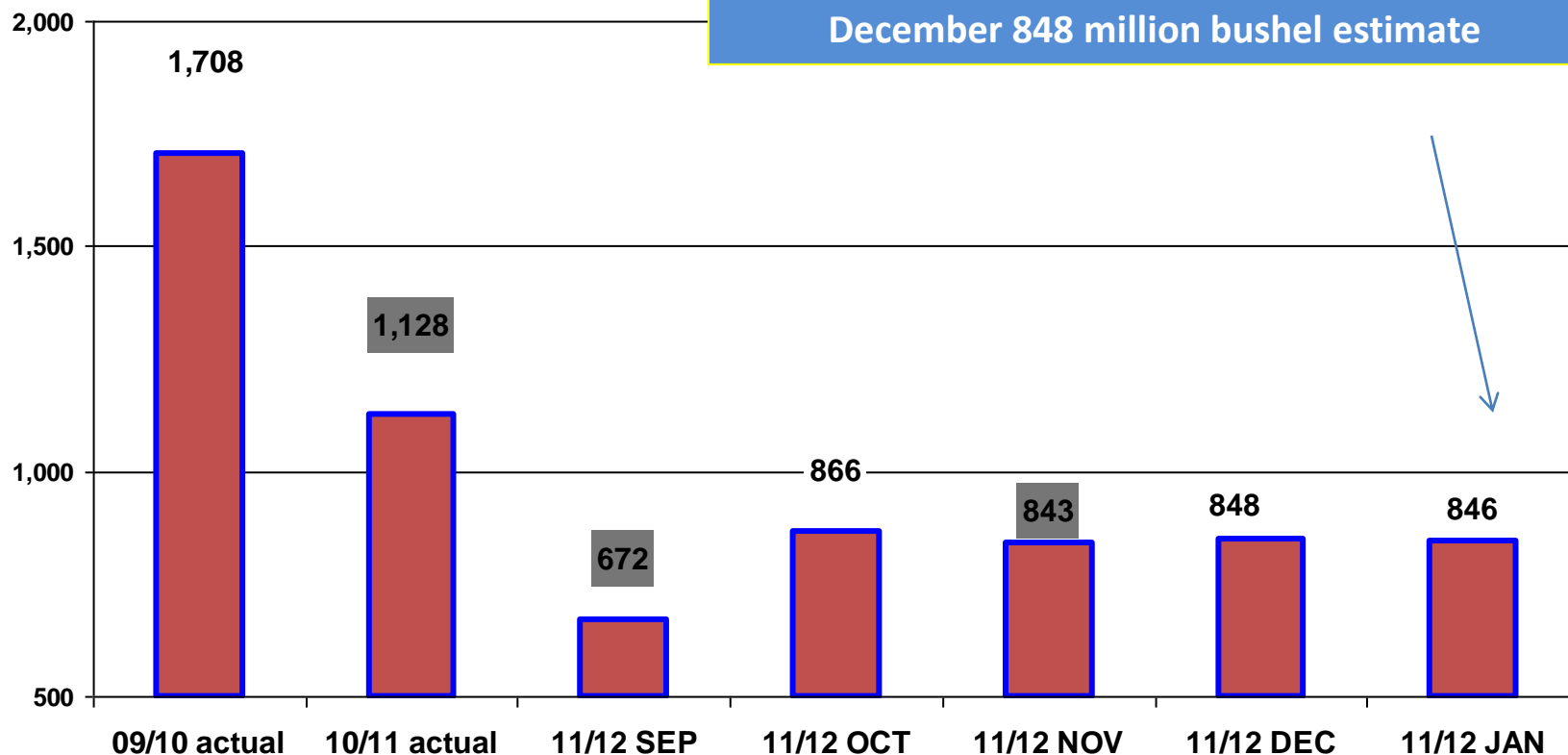


Corn – Ending Stocks (2011/2012)

United States, millions of bushels, marketing year

Includes Exports - Source: USDA, January 12, 2011, WASDE update

846 million bushels January 2012 estimate for total corn use, 11/12 marketing year, down fractionally from the December 848 million bushel estimate

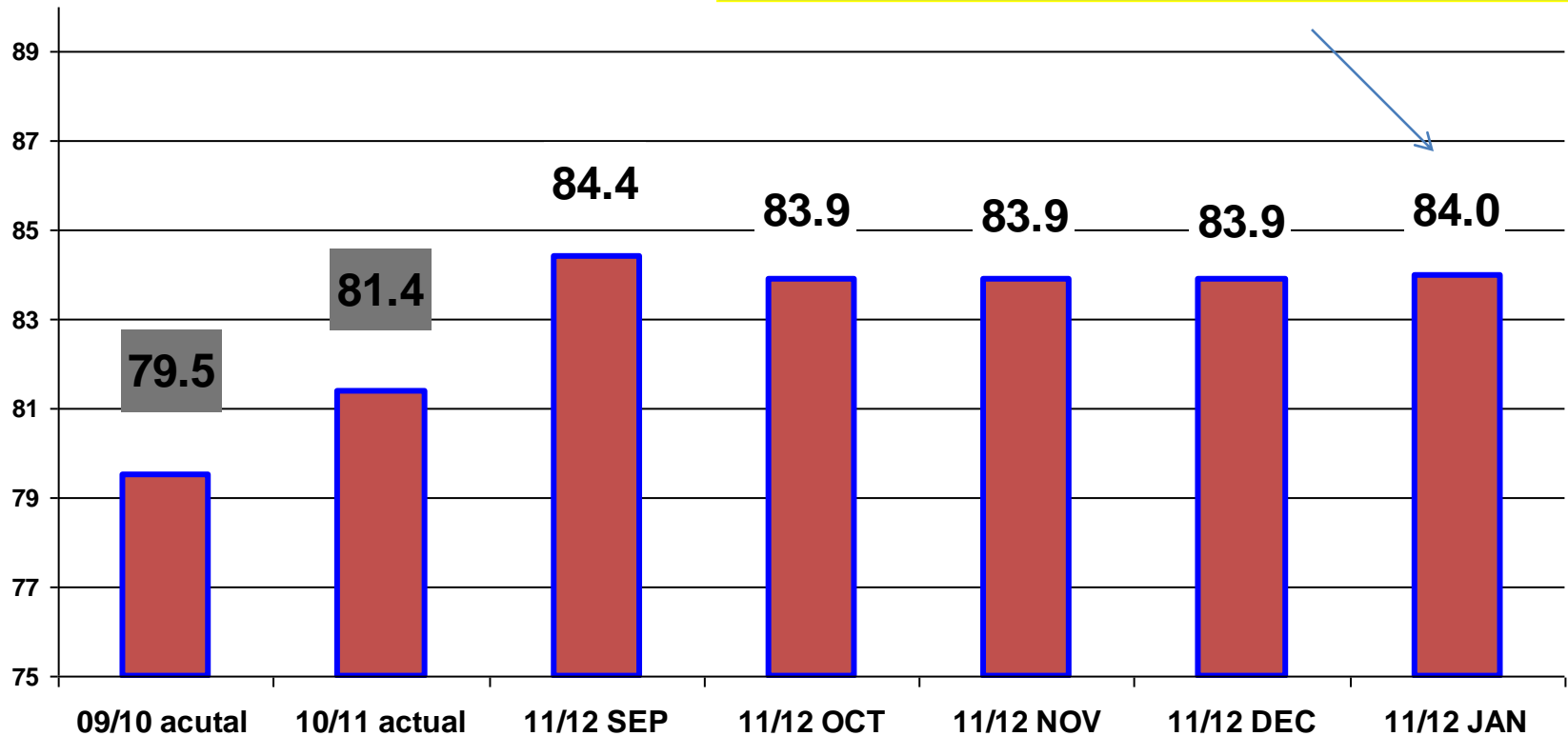


Corn – Area Harvested (2011/2012)

United States, millions acres, marketing year

Source: USDA, January 12, 2012, WASDE update

84.0 million acres January 2012 forecast for corn harvested acres 11/12 marketing year, up fractionally from December forecast

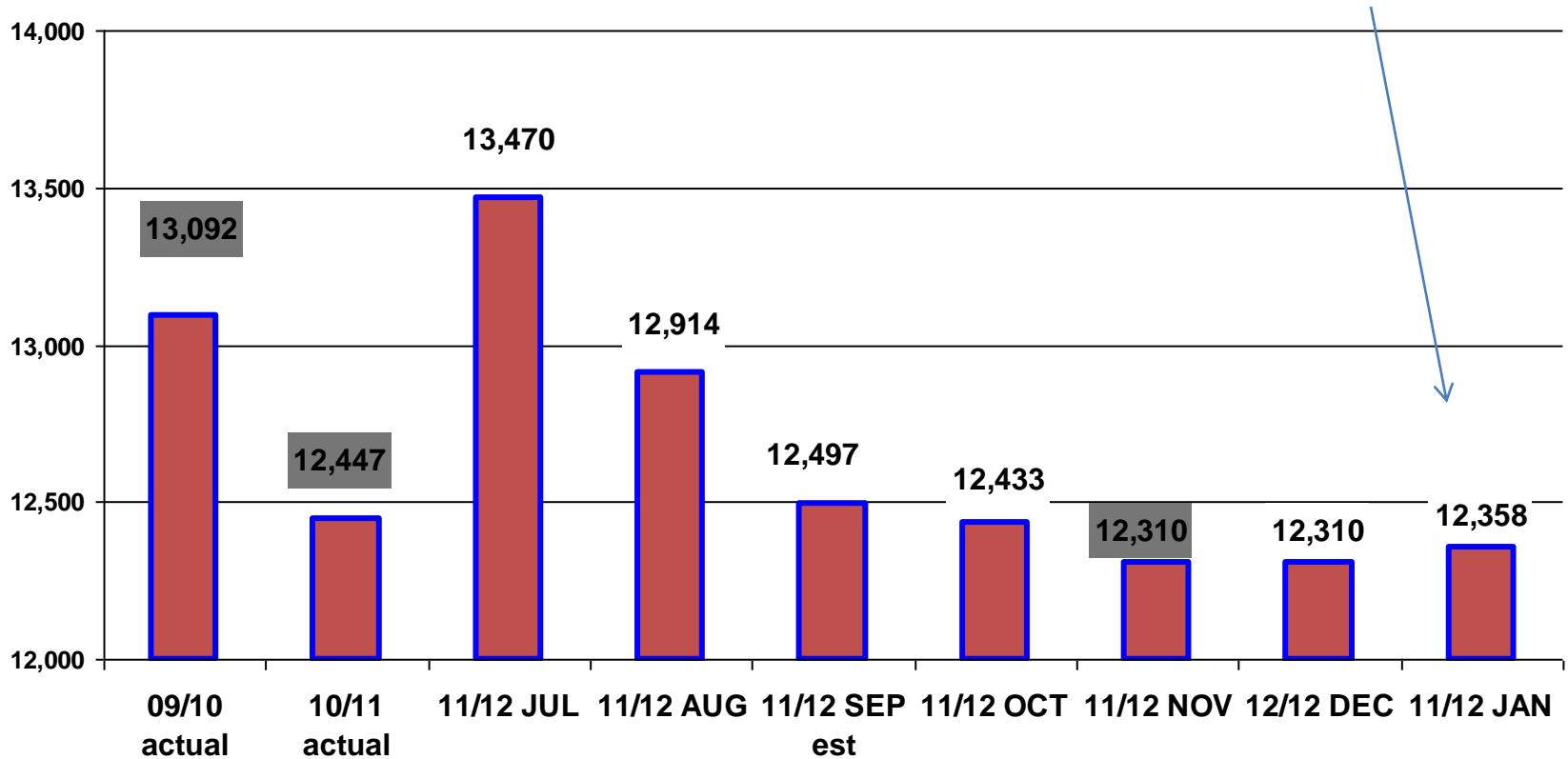


Corn – Production (2011/2012)

United States, millions of bushels, marketing year

Source: USDA, January 12, 2011, WASDE update

12.358 billion bushels January 2012 USDA estimate for total corn production, 11/12 marketing year, up slightly from the December forecast

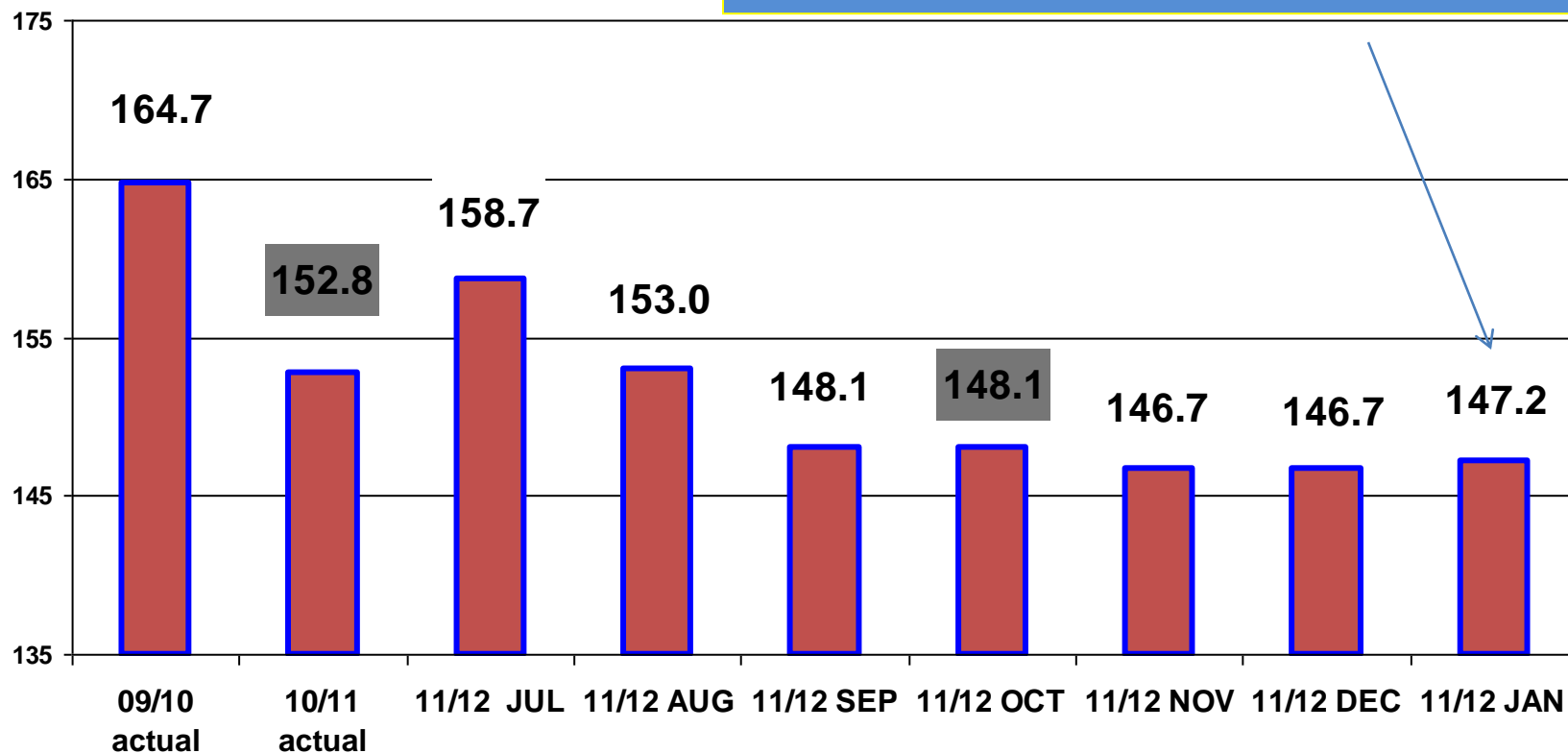


Corn – Yield (2011/2012)

United States, bushels per acre, marketing year

Source: USDA, January 12, 2012, WASDE update

147.2 bushels per acre January 2012 estimate for corn yield
2011/2012 marketing year,
up from the December estimate



Corn – Area Planted (2011/2012)

United States, millions acres, marketing year

Source: USDA, January 12, 2012, WASDE update

91.9 million acres January 2012 forecast for corn planted acres
11/12 marketing year

