



## **ICAP Energy Ltd merges Dry FFA and coal swap desks**

London, 11 September 2009 -ICAP Energy is pleased to announce the merger of its Dry FFA team with its successful coal swaps desk. Dennis Walton, at ICAP since 1993, and newly promoted to Associate Director, will now manage the newly formed group.

Paul Newman, Managing Director, ICAP Energy Ltd. said “The combination of these businesses reflects the ever growing relationship between coal and FFAs. Bringing these two areas together builds on ICAP's ability to deliver a strong and differentiated service to its customers.”

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### **About ICAP Energy**

ICAP Energy, a unit of ICAP plc, the world's premier electronic and voice interdealer broker, is an innovative leader in the energy and shipping industries, providing full-service and over the counter broking and advisory capabilities to a broad spectrum of businesses throughout the world. The group has approximately 350 staff located in London, North America, Amsterdam, Bergen, Singapore, and Sydney. ICAP Energy offers real-time price discovery and execution services in crude oil and oil products, electricity, natural gas, coal, base and precious metals, emission credits, freight and weather derivative and physical products. For more information go to [www.icapenergy.com](http://www.icapenergy.com).