



ICAP Energy AS becomes OTC Broker at OMIP

Lisbon and Amsterdam/Bergen, 02 July 2009 – ICAP Energy, the energy arm of ICAP plc (IAP.L), the world's premier interdealer broker, has signed an agreement with OMIP, the Iberian energy exchange and owner of clearinghouse OMIClear, to become an OTC Broker in the MIBEL derivatives market.

The OMIP OTC Broker service is available in complement to the trading of MIBEL exchange derivatives contracts, namely futures, forwards and swaps on Spanish and Portuguese power. OTC Brokers register directly the OTC bilateral trades with OMIClear through a simple and secure mode where they control all steps of the confirmation process.

"OMIP and OMIClear have always assumed themselves as part of the energy sector, not being limited to the old boundaries of an exchange. In this context, since the beginning of the MIBEL derivatives market, the Clearing House was opened for registration of OTC operations, complementing the electricity exchange futures trading. Our understanding is that the market needs to grow and has space to grow, with benefits to all parties, as it attracts other players. Nothing is better than doing it in a solid and sound basis, with the support of a Central Counterparty.

That is why we are so pleased to admit ICAP as an OTC broker, which will certainly contribute to a higher integration of the several market segments with positive impacts in the activity as a whole" – OMIP and OMIClear Board Member Paulo Sena Esteves said.

Phil Atkinson, Managing Director, ICAP Energy AS said "ICAP Energy AS has been offering access to OTC clearing services for over 10 years. We presently offer such services in the Nordpool, German, French and Czech markets. From our office in Madrid, we are very happy to be able offer similar services in the OMIP cleared market and feel this will provide a more comprehensive and efficient services to our customers".

Contacts OMIP

Diana Ribeiro	Marketing & Business Development	+351 21 0013186
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Contacts ICAP

Candice Adam	Corporate Communications	+44 (0) 20 7050 7104
Guy Taylor	Corporate Communications	+1 201 469 5319

About OMIP

OMIP is the MIBEL (the Iberian Electricity Market) derivatives exchange, which fully owns OMIClear - the Clearing House and Central Counterparty of trades carried out on the market. OMIP started operations on July 2006 and has now 44 participants coming from the USA and from eight European countries. For more information go to www.omip.eu / www.omiclear.eu .

About ICAP

ICAP is the world's premier interdealer broker and provider of post trade services. The Group matches buyers and sellers in the wholesale markets in interest rates, credit, commodities, foreign exchange, emerging markets, equities and equity derivatives through voice and electronic networks. ICAP has an average daily transaction volume in excess of \$2.3 trillion, more than 40% of which is electronic. ICAP is also the source of global market information and research for professionals in the international financial markets. ICAP plc was added to the FTSE 100 Index on 30 June 2006. For more information go to www.icap.com